# \$299,900 - 102, 5229 50 Avenue, Red Deer

MLS® #A2259933

## \$299,900

0 Bedroom, 0.00 Bathroom, Commercial on 0.00 Acres

Downtown Red Deer, Red Deer, Alberta

Attractive 10% CAP RATE Return on this C1-zoned, Class A PROFESSIONAL OFFICE SPACE W/ optional 13-PARKING STALL separate lot (individually titled)! This 2,000 SQ FT +/-, First-Class, END-CAP UNIT Office space, located right on GAETZ AVE SOUTH! Main-level GAETZ AVE FRONTAGE, featuring 7 generous offices, front reception w/ built in desk, 2 baths, a big boardroom w/ kitchenette, a server/ storage room as well as 6 common parking spots out front. Low condo fee's of \$367.88/month. (2024) Need more parking? OPTION TO BUY THE ADDITIONAL 25'x125' gravelled parking lot (4927-53 street) which has 15 stalls (can be rented @ \$60.00/month/stall) Listed at \$129,900.00. Sold together (\$429,800.00) or separate. Superb location with HIGH VISIBILITY and a traffic count, well over 7,000 cars/day. Visit REALTORS® website for more detailed information. Tenant currently pays \$3,286.68/month (\$15.00/PSF (\$2,500/month), plus \$4.72/PSF NNN costs (\$786.68)







Built in 2000

#### **Essential Information**

MLS® # A2259933 Price \$299,900

Bathrooms 0.00 Acres 0.00 Year Built 2000 Type Commercial

Sub-Type Office Status Active

# **Community Information**

Address 102, 5229 50 Avenue Subdivision Downtown Red Deer

City Red Deer
County Red Deer
Province Alberta
Postal Code T4N 4B4

#### Interior

Heating Forced Air, Natural Gas

Cooling Central Air

### **Exterior**

Roof Tar/Gravel

Construction Brick, Wood Frame Foundation Poured Concrete

#### **Additional Information**

Date Listed October 1st, 2025

Days on Market 28 Zoning C1

# **Listing Details**

Listing Office Century 21 Advantage

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